

CREDIT APPLICATION

Long Island Pipe Supply, Inc. (L.I.P.)

Ph: 800-645-3855 Fax: 516-222-9234

586 Commercial Avenue, Garden City, NY 11530

Long Island Pipe Supply of Massachusetts, Inc., 210 Ricciuti Drive, Quincy, MA 02169
Long Island Pipe Supply of New Jersey, Inc., 1050 Broadway, Westville, NJ 08093
Long Island Pipe Supply, Inc., 58-58 56th Street, Maspeth, NY 11378
Long Island Pipe Supply of Maryland, Inc., 7280 Baltimore Annapolis Blvd., Glen Burnie, MD 21061
Long Island Pipe Supply of Albany, Inc., 60 Cohoes Ave, Suite 100, Island Park, Green Island, NY 12183
Long Island Pipe Supply of Connecticut, Inc., 1220 Kennedy Road, Suite 2, Windsor, Connecticut 06095
Long Island Pipe Supply of New Hampshire, Inc., 50B Northwestern Drive, Unit 6, Salem, NH 03079

Salesman's Name _____
(Please Mail Original)

Date _____

Full Legal Name: _____

Business Address: _____ City _____ ST _____ Zip _____

Own or Rent (circle one)

Contractor's Lic.#: _____ A/P Contact: _____

Business Phone: _____ Submitted by: _____

Federal I.D.#: _____ Fax #: _____

Type of Business (Please circle one): Supply House Sprinkler Center Plumbing Center

Tax Status (Please circle one): Resale Contractors Exempt Exempt Organization

Please Forward Exempt Certificate With Completed Application

Year Business Started: _____ Years At Present Location: _____ (Please circle one) Rent Own

Type Of Organization (Please circle one): Corporation LLC Individual Partnership Resale #: _____

**Officers / Partners*

Name:	Title:	Home Address:	S.S.# (must have)	Phone#:	D.O.B.
A) _____					
B) _____					
C) _____					

Banking References (Include Acct# And Contact)

Bank Name & Address _____ Phone#: _____
Checking Acct#: _____ Savings Acct#: _____ Contact Name _____

Trade References (Include Contact Name)

A) _____	Phone#: _____
B) _____	Phone#: _____
C) _____	Phone#: _____

Vehicles ID#: _____ (Attach additional sheets if necessary for all vehicles)

Lic.# _____ Own or Lease: _____ Make _____ Model: _____ Yr.: _____

Credit Limit Requested: _____

In making this application for credit, the customer acknowledges receipt of L.I.P.'s, and its Subsidiaries and/or Affiliates, terms of sale as stated on the reverse side of this application and agrees to pay all invoices in accordance with such terms. In addition Customer agrees to pay a service charge of 1-1/2% per month, which is an annual percentage rate of 18%, on all overdue balances. In the event a law suit is necessary to collect any amount, the customer agrees to pay the seller's attorney fees and costs including attorney's fees for appeal.

By signing this application, Customer represents that the information contained herein is true and correct.

Personal Guarantee of account of: _____ Date: _____

I/We, the undersigned, hereby personally, jointly and severally guarantee(s) payment of all invoices and other charges as set forth above, and understand payments on accounts will be applied 1st against the oldest open invoices.

Signature: _____ Print Name: _____

Signature: _____ Print Name: _____

Signature: _____ Print Name: _____

TERMS AND CONDITIONS

Terms: Net 30 Days

Accounts over 30 Days will be charged 1-1/2% interest per month (18% per annum)

Completion of all orders accepted and fulfillment of all agreements or contracts entered into are subject to any delay which might be occasioned by strikes, fires, accidents or other causes whether or not beyond our control and L.I.P., all Subsidiaries and/or Affiliates shall not be liable for any consequential damages arising from any such delay.

We guarantee products which are manufactured by L.I.P., or its Subsidiaries and/or Affiliates, and will replace those having manufacturing defects, when used in the service of which we recommend them. No charge for labor or expense required to repair defective goods, the measure of the damage is the replacement of the defective goods or the cost of said goods only.

All allegedly defective goods must be returned as a condition of replacement or credit.

No goods will be taken back and credited unless our consent has been first obtained, and accompanied by a return authorization memo.

All products returned with our permission must be goods obtained through us and in clean salable condition.

All products returned will be covered by the manufacturer's warranty only.

Credit will only be allowed on the basis of prices agreed upon, less 20% to cover handling costs, less any costs of putting in salable condition, and less transportation charges on original and return shipments.

Orders for fabricated goods are not subject to cancellation for any reason whatsoever after work has been started on them, except upon agreement to make payment for all work which has been performed.

All promises of shipment will be as closely estimated as possible. We use our efforts in every case to ship within the time promised, but cannot guarantee to do so.

All claims for shortage must be made on receipt of goods.

Stenographic and clerical errors are subject to corrections.

Upon opening and/or maintaining an account with L.I.P., or any of its Subsidiaries and/or Affiliates, you hereby agree that all disputes, including those arising as a result of your nonpayment may be submitted to New York State courts located in Nassau County (including Nassau County district courts).

Any claims against L.I.P., and or any of its Subsidiaries and/or Affiliates must be brought, if at all, in the Supreme or District court of the State of New York, County of Nassau.

In the event your account is placed with an attorney for collections, you will be responsible for attorney's fees in the amount not less than 25% of your outstanding balance.

These terms may be modified from time to time. In such event you will be bound by such revised terms unless you elect in writing, within five (5) business days of receipt of said revised to close your account and your account is paid in full within sixty (60) days thereafter.

X _____
Acceptance of L.I.P, and its Subsidiaries and/or Affiliates terms & conditions

X _____
Dated

Long Island Pipe Supply, Inc.

Long Island Pipe Supply of Massachusetts, Inc.
Long Island Pipe Supply of New Jersey, Inc.
Long Island Pipe Supply of Maryland, Inc.
Long Island Pipe Supply of Albany, Inc.
Long Island Pipe Supply of Connecticut, Inc.
Long Island Pipe Supply of New Hampshire, Inc.
Albany Pipe & Nipple Manufacturing, Inc.
Natgroove Fittings, LLC.
Lansdale International, LLC.